Prophecy devo #8 Israel and the new covenant

"Behold the days are coming, says the Lord, when I will make a new covenant with the house of Israel and with the house of Judah – not according to the covenant that I made with their fathers..." (Jeremiah 31:31-32).

When the Lord calls Israel out of the nations back into their land, He will make a new covenant with them. This will bring them from law to grace. The church has already entered into the covenant of grace as indicated by what Jesus said at the Last Supper. "This cup is the new covenant in my blood, which I have poured out for you" (Luke 22:20). The new covenant of grace is in contrast to the old covenant of law. When Christ returns, Israel will enter into the new covenant. The new covenant is based on faith in the shed blood of Christ. "But this is the covenant that I will make with the house of Israel after those days, says the Lord: I will put My law in their minds, and write it on their hearts; and I will be their God, and they shall be My people...I will forgive their iniquity, and their sin I will remember no more" (Jeremiah 31:33-34). The spiritual blessings of the new covenant are the present possession of the church today. Israel will share the earthly blessings of the new covenant with the church when Jesus descends from Heaven with the church to reign with Israel on earth.